

Item 4: End-of-Year Status of Direct Funding Activities

Background:

The Steering Committee has over the period 16 July 2008 to 15 July 2009 approved a number of activities for implementation with financial support from the Danida Direct Funding facility.

The End-of-Year Status Report summarises the status of financial and physical progress of these activities as per end of the fiscal year as well as the status of outstanding advances, the received requests for revisions to approved activity areas and new proposals received by the Secretariat. In addition, the Report includes a draft plan and budget for the period from 16 July to 31 October 2009, based on the Secretariat's scrutiny of the request for revisions presented in the received status reports.

The End-of-Year status Report is prepared on the basis of end-of-year status of progress reports submitted by the concerned implementing agencies. The Reports allows SC members to assess the overall and individual activity area year-end financial and physical progress and compared this progress with the planned targets and estimated budget requirements.

Objective:

The objective of the End-of-Year Status Report is to assist the SC in carrying out its oversight and management function in general and ensure the optimal utilisation of the resources available under Direct Funding in particular.

Expected Outputs:

The information provided in the End-of-Year Status Report and presented during this item on the SC meeting agenda will ensure that all SC members will be informed about the year-end status of progress of approved activities as well as the status of outstanding advances, the requests for revisions, the new proposals and the funds available for programming and/or transfer to the Government of Nepal's Red Book.

Financial implications:

To be assessed on an on-going basis.

Post Review:

Ongoing

Recommendation:

The End-of-Year Status of Direct Funding activities is presented for the Steering Committee's discussion and action.

Supporting Documents:

End-of-Year Status Report for the period 16 July 2008 to 15 July 2009 prepared by the Secretariat in August 2009 and enclosed with the SC meeting documents.