

Item 4: Physical Progress

Background:

The Planning & Monitoring Sheet summarises the approved budget, planned implementation targets and status of financial and physical progress of the activities approved for Direct Funding support in the extended period from 16 July to 31 October 2009.

The physical progress is prepared on the basis of progress reports submitted by the concerned implementing agencies to the Secretariat. Where no progress is presented, the Secretariat has not received progress reports or the progress report has not provided the information necessary to update the Planning & Monitoring Sheet.

The presentation of physical progress allows SC members to assess the overall and individual activity area year-end financial and physical progress and compared this progress with the planned targets and estimated budget requirements.

The updated Planning & Monitoring sheet included with the meeting documents immediately after this agenda item sheet reveals that progress falls significantly short of the planned targets.

Objective:

The objective of the presentation on physical progress is to assist the SC in carrying out its oversight and management function in general and ensure the optimal utilisation of the resources available under Direct Funding in particular.

Expected Outputs:

The information on physical progress will ensure that all SC members are informed about the status of progress of the approved activities.

Financial implications:

To be assessed in conjunction with the presentation on financial progress and the estimation of funds to be transferred to the Government Red Book..

Post Review:

Ongoing

Recommendation:

The updated Planning & Monitoring Sheet, presenting the physical and financial progress of Direct Funding activities as of 31 October 2009, is presented for the Steering Committee's discussion and action.

Supporting Documents:

Updated Planning & Monitoring Sheet for the period 16 July to 31 October 2009 prepared by the Secretariat and enclosed with the SC meeting documents immediately after this agenda item sheet.