

Item 3: Status of Outstanding Advances

Background:

The Steering Committee during its 12th meeting held on November 24, 2008, agreed that the outstanding advances from the fiscal year 2007/08 represents a problem that needs addressing by the concerned agencies. The status of outstanding advances was presented in the 13th meeting, held on December 15, 2008, and it was agreed that the Secretariat should continue to brief the SC on the status of outstanding advances in subsequent meetings.

A summary of the status of outstanding advances as per 31 October 2009 by implementing agency and programme is shown in table 3.1 below.

Table 3.1: Summary of total Outstanding Advances

#	Implementing Agency	EFA	SESP	Total
1	NFEC	575,733.52	2,521,638.80	3,097,372.32
2	CDC	474,384.00	25,838.62	500,222.62
3	DoE	209,282.30	(109,961.00)	99,321.30
4	MoE	-	33,489.00	33,489.00
5	NCED	-	175,000.00	175,000.00
TOTAL		1,259,399.82	2,646,005.42	3,905,405.24

The detailed status of outstanding advances as per 31 October 2009 is presented in the attached sheets.

Objective:

The objective of this item on the agenda is to keep the SC informed about the status of outstanding advances and allow the Steering Committee to take timely action to ensure that issues are resolved.

Expected Outputs:

Steering Committee members kept informed about the amount of outstanding advances and the concerned agencies' timeline for and actions taken to settle the outstanding advances.

Financial implications:

To be assessed and discussed on a continuous basis..

Special Considerations:

None

Post Review:

Ongoing

Recommendation:

The status of outstanding advances is presented for the Steering Committee's discussion and action.

Supporting Documents:

Latest report on the status of outstanding advances as of 31 October 2009, prepared by the Secretariat and included with the meeting documents immediately after this agenda item sheet.